

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2018**

Payments: (Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.03.18	Up to the Period 31.03.18	For the quarter 31.03.17	Up to the Period 31.03.17
1	Shriram Capital Ltd	Holding Company	Electricity Charges	0.28	1.28	0.84	2.96
			Maintenance	(51.72)	15.05	16.65	55.52
			Travelling Expenses	-	0.01	0.24	0.24
			Rent	(49.62)	26.09	24.62	130.97
			Professional Charges	179.00	500.00	-	-
			Reimbursement of Salaries	-	-	0.61	1.70
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	1917.94	5048.47	1433.29	4008.03
3	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.19	0.78	0.62	3.27
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	5.92	34.66	33.86	68.92
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Professional Charges-Research Report	-	-	22.50	58.50
			Rent Paid	-	-	21.20	63.60
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	66.58	268.95	81.07	272.68
7	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	358.02	1,437.17	363.21	1,570.23
			Training Expenses	1,072.90	2,562.81	689.41	3340.51
			Advertisement & Publicity	527.30	1,311.42	404.60	1,970.13
8	Sanlam Life Insurance Limited	Entity having significant influence	Professional Charges	-	12.34	-	-
9	Bharat Re Insurance Brokers Pvt Ltd	Fellow Subsidiary	Commission	0.05	1.35	0.25	2.28

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.18	Up to the Period 31.03.18	For the quarter 31.03.17	Up to the Period 31.03.17
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	349.50	373.82	1.50	29.36
			Vehicle Insurance Claim Received	-	0.23	-	-
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	0.01	5.40	0.06	7.37
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	-	0.22	1.85	2.66
4	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	30.83	31.03	30.08	31.54
5	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	39.82	51.82	-	6.50

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.18	Up to the Period 31.03.18	For the quarter 31.03.17	Up to the Period 31.03.17
1	Shriram Capital Ltd (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	543.21	543.21	7.46	7.46
2	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Training Expenses	591.54	591.54	648.89	648.89
3	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Prof Charges & Rent	-	-	10.29	10.29
4	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission & Rewards	173.86	173.86	330.19	330.19
5	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.11	0.11	0.05	0.05
6	Sanlam Life Insurance Limited	Entity having significant influence	Prof Charges	167.61	167.61	400.00	400.00